

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Education, Children and Families, Councillor Peter Fortune has made the following executive decision:

**BUDGET MONITORING 2017/18**

**Reference Report:**

*BUDGET MONITORING 2017/18*

**Decision:**

That the latest projected overspend of £648,000 forecast on the controllable budget, based on information as at September 2017.

**Reasons:**

The Resources Portfolio Plan includes the aim of effective monitoring and control of expenditure within budget and includes the target that each service department will spend within its own budget. The four year financial forecast report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Education, Children and Families Budget and Performance Monitoring Sub-Committee on 17th January 2018 and the Committee supported the proposal.

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Councillor Peter Fortune  
Portfolio Holder for Education, Children and Families

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 23 January 2018  
**Implementation Date (subject to call-in):** 30 January 2018  
**Decision Reference:** EDD18002